

By CLYDE H. FARNSWORTH

WASHINGTON, Dec. 17 — A working paper prepared for a Cabinet-level meeting forecasts further deterioration in the United States trade position with Japan next year and says that Japan must "rectify the situation before we make it equal by taking negative action."

Senior officials from different departments disclaimed authorship but acknowledged that the paper reflected a "prevailing" view in the Ad-

One source defined the view as a "rising level of frustration and anger" over a trade imbalance projected this year at \$35 billion. According to the paper, the deficit "will approach \$40 billion" in 1985.

The interagency group — comprising representatives of the Treasury, State, Commerce and Labor Departments; the Office of the United States Trade Representative, and the Office of Management and Budget — has been preparing for a meeting on Jan. 2 in Los Angeles between Prime Minister Yasuhiro Nakasone of Japan and President Reagan.

bargaining with the United States. It said the Japanese come "whining over a lack of understanding or potential instability (and) are remarkably like 'little brother' looking for a hand-out from 'big brother.'"

Trade officials report that because the trade deficit has started to erode domestic economic growth, it is getting high-level White House attention.

The paper, which officials said was "a classified document," was published in Japanese by one of the biggest Tokyo newspapers, Asahi Shin-

The officials spoke only on condition that they not be identified.

Coincidentally, Lionel H. Olmer, Under Secretary of Commerce for International Trade, said in a speech in Tokyo last Monday that the Japanese must "establish imports of foreign goods and services as a national priority at least equivalent to its long-standing national goal of exporting."

According to an Administration official, another paper, which was circulated last Tuesday by the Office of the United States Trade Representative and the Commerce Department, argued that the President would tell Mr. Nakasone that Japan should strive to double its imports of manufactured goods within three years.

NASDAQ QUOTATIONS MONDAY, DECEMBER 17, 1984

		Sls in 100s	Bid	Asked	Bid Chg.
Continued From Page D17					
Minden		66	15-16 1/4	15 1/4	+ 1/4
MWRs		72	5 1/2	5 1/2	- 1/4
MineMk		207	3 1/2	3 1/2	+ 1/4
Minst wr	.20e	315	3 1/2	3 1/2	+ 1/4
MIR		25	1 1/2	1 1/2	+ 1/4
MisVIA		312	3 1/2	3 1/2	+ 1/4
Mos	.95	20	1 1/2	1 1/2	+ 1/4
ModClt	.05e	58	5 1/2	5 1/2	+ 1/4
MosAvl	.15	24	3 1/2	3 1/2	+ 1/4

Over-the-Counter Quotations

NASDAQ QUOTATIONS

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		Sls in 100s	Bid	Asked	Bid Chg.
UMOBn	1.00e	10	30 1/4	31 1/4	+ 1/4
UMOBx	.50e	27	5 1/2	5 1/2	+ 1/4
UNokia	.25e	24	5 1/2	5 1/2	+ 1/4
US Enr	.25e	57	6 1/4	6 1/4	+ 1/4
US Stpl	.25e	17	5 1/2	5 1/2	+ 1/4
US Muri	.20e	39	5 1/2	5 1/2	+ 1/4
US Play	.20e	39	5 1/2	5 1/2	+ 1/4
US Sgr	.20e	39	5 1/2	5 1/2	+ 1/4
US Vac	.20e	39	5 1/2	5 1/2	+ 1/4
UTel's	.20e	39	5 1/2	5 1/2	+ 1/4